



Contact: Eric Johnson  
VP Marketing  
Delta Rigging & Tools  
Phone: 713-315-1832  
ejohnson@deltarigging.com

11233 Shadow Creek Pkwy.  
Suite 235  
Pearland, Texas 77584  
Phone: 713-512-1700

## Delta Rigging & Tools

# Press Release

### ***For Immediate Release***

#### ***Delta Rigging & Tools Acquires Grizzly Wire Rope & Chain; Largest Rigging & Lifting Company in America Expands into Bakken Shale Region***

**PEARLAND, TX (June 13, 2011)** — Delta Rigging & Tools (DR&T), Inc. ([www.deltarigging.com](http://www.deltarigging.com)), one of the largest providers of lifting and rigging products and related services in the United States, today announced that it has acquired [Grizzly Wire Rope & Chain](#) in Williston, North Dakota. The acquisition gives DR&T a well-established location in the center of the Bakken Oil Shale region, providing strategic growth opportunities to better serve the rapidly expanding oil and gas development activities across a multi-state area.

*“We had been looking for a way to expand into the Bakken Shale area for some time,”* said Kevin Rodgers, CEO of Delta Rigging & Tools. *“After a careful review of the Grizzly Wire Rope & Chain operations, it became clear that taking a well-established and growing operation like Grizzly and making it a part of Delta Rigging & Tools was the best strategic move for us, and the best way to serve our existing and new customers working in the Bakken.”*

*“The management team at Grizzly has done a great job building their business with a customer focus that is right in line with ours -- consistently delivering safety, service, quality, and value. So the company fits very well into our strategic vision, our view of customer service, and our focus on growth. We believe Grizzly’s existing customer base will continue to benefit from market-leading products, service and support with Grizzly now a key part of Delta’s operations.”*

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Grizzly Wire Rope & Chain first opened in 2007 to serve the Williston Basin area. Grizzly provides wire rope, chain, hardware, cordage, web slings and associated services to customers working primarily in the oil and gas industry, but also in transportation, agriculture and other areas. Over the next few months, Grizzly Wire Rope & Chain will officially begin trading as Delta Rigging & Tools. All of Grizzly Wire Rope & Chain's employees are expected to join Delta Rigging & Tools. The Grizzly Wire Rope & Chain operations will be part of DR&T's Rocky Mountain Region, headquartered in Grand Junction, Colorado.

*"We are very pleased that a company with Delta Rigging & Tools' national stature and reputation for quality and value is acquiring Grizzly Wire Rope & Chain" said Stewart Vachal, Grizzly's primary shareholder along with Rory Anderson and Dean Klein. Vachal also is the founder of two other Williston-based businesses, Industrial Equipment Services and Badlands Steel Inc. "We were recently recognized here in Williston for our entrepreneurial growth over the past several years, and we believe that the Grizzly rigging and lifting business can continue that growth and do an even better job serving this market as a part of Delta Rigging & Tools. Delta brings with it tremendous purchasing power, exclusive distribution rights to some the best brands in our industry, and a reputation for outstanding customer service. As proud as we are of Grizzly and how much they have achieved, we're even more excited about the company's future as a part of Delta Rigging & Tools."*

Over the past several years, Delta Rigging & Tools has successfully executed a strategy of acquiring and integrating the high-performing regional market leaders to create a scalable, industry-leading platform across the United States. Delta Rigging & Tools is well positioned to pursue further growth initiatives through strategic acquisitions, geographic expansion, existing and new customer relationships, and additional product and service offerings both in the US and abroad.

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***About Delta Rigging & Tools***

Delta Rigging & Tools, Inc. (DR&T) is the largest US provider of lifting products and services. DR&T offers a complete portfolio of lifting solutions, including hoists, winches, wire rope, wire and synthetic slings, accessory parts, and hardware as well as testing, inspection, and field services. DR&T serves both domestic and international customers through 14 sales and service facilities and 2 primary distribution centers located around the country. The company provides complete lifting and rigging solutions and support for a diverse range of markets, including Oil & Gas production and distribution, Energy and Power-Generation, Mining, Transportation, Heavy Manufacturing and Construction.

Founded in December, 2004 when several of the leading industrial rigging and lifting companies across the U.S. merged together, Delta Rigging & Tools continues to grow rapidly by providing its customers in these and other industry segments with the highest possible levels of Safety, Service, Quality and Value.

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***For further information please contact Eric Johnson, Vice President of Marketing,  
at: [ejohnson@deltarigging.com](mailto:ejohnson@deltarigging.com)***